

should be applied to municipal lighting of the city of Goldsboro; and whereas the lighting contract which said city made with said Carolina Power and Light Company runs for a period of ten years from and after July first, one thousand nine hundred and twelve; and whereas the city of Goldsboro desires to invest and make the proceeds derived from said sale permanent, for a period from the ratification of this act until the expiration of said lighting contract with said Carolina Power and Light Company, to wit, July first, one thousand nine hundred and twenty-two, and apply the interest derived from the investment thereof to municipal lighting: therefore,

*The General Assembly of North Carolina do enact:*

SECTION 1. That the money derived from the sale of the electric light plant of the city of Goldsboro to Carolina Power and Light Company shall be turned over to the city treasurer and be deposited by him in such bank or banks in said city as the finance committee of the board of aldermen of the city of Goldsboro shall direct; that said money shall be known and termed as "The Electric Light Fund"; that the same shall be invested or loaned under the authority, direction, and approval of the said finance committee, and the interest so derived shall be used for municipal lighting; that no orders or checks by the city treasurer on said fund shall be valid unless countersigned by a majority of the said finance committee.

SEC. 2. That said finance committee shall not lend any of said fund to the city of Goldsboro, nor shall any part thereof be used in defraying any of the expenses for the government of said city.

SEC. 3. That all laws, clauses or parts of laws in conflict with this act are hereby repealed.

SEC. 4. That this act shall take effect and be in force from and after its ratification.

Ratified this the 5th day of March, A. D. 1913.

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CHAPTER 307.

AN ACT TO AMEND THE CORPORATE LIMITS OF THE TOWN OF WEBSTER IN JACKSON COUNTY.

*The General Assembly of North Carolina do enact:*

SECTION 1. That section two of chapter six of the Private Laws of the Extra Session of one thousand nine hundred and eight be and the same is hereby repealed, and there shall be inserted in lieu thereof the following:

Beginning at the mouth of Mingus' Mill Creek at the southeast corner of James Dillard's farm and runs with his east line to J.